Bhavan's Tripura Vidyamandir

1st Quarterly Test: (2025-2026)

Class:- 12 **Subject:- Economics**

Time:- 2 Hours Total:- 50 Marks

Name of the student : Roll: Sec:

Macro Economics Part – A

A. Multiple choice questions : 1X6= 6

1. Real GDP is also known as _____________.
 a) GDP at current prices b) GNP at constant prices
 c) GDP at constant prices d) NNP at constant prices

2. Which of the following is a transfer payment?
 a) Old age pension b) Retirement pension
 c) Free uniform to defence personal d) Medical facilities given by employer

3. Change in stock is a part of ---
 a) Gross domestic capital formation b) Net domestic capital formation
 c) Net exports d) National Product

4. The rate at the Central bank provide loan for long period is known as ______________.
 a) Bank rate b) Repo rate c) Discount rate d) Reverse repo rate

5. Which of the following denomination of currency not issued by RBI?
 a) Rupee one b) Rupees two c) Rupees five d) Rupees two thousand

6. Which of the following is stock variable?
 a) Capital formation b) Saving in fixed deposit
 c) Population of a country d) Both (b) and (c)

B. Answer the following questions ----

7. Explain the meaning of Domestic factor income. Write its components. 3

8. Distinguish between stock and flow with two example of each. 3

9. Explain the function of the Central Bank as Bank of Issue and Banker's Bank. 3

10. Define the terms- a) Bank rate b) Dividend c) Cash reserve ratio d) Fiat money 4

11. (a) Calculate Gross National Product at factor cost from the data given below - 3+3= 6

Items	Rupees in Crore
i) Dividend	130
ii) Wages and salaries	2500
iii) Rent	200
iv) Interest	400
v) Savings of private corporate sector	350
vi) Mixed income of self-employed `	1600
vii) Corporation tax	90
viii) Depreciation	75
ix) Employee's contribution to social security scheme	290
x) Net factor income from abroad	100
xi) Indirect taxes	60
xii) Royalty	50
xiii) Subsidies	15

b) Explain any three precautions of value added method while estimating National Income.

Indian Economic Development (Part – B)

B. Multiple choice questions - 1X6= 6

12. When was the postal system started in India?

a) 1835 b) 1837 c) 1852 d) 1948

13. The book "Poverty and Famine'' written by ____________.

a) Prof. Adam Smith b) Dr. Amartya Sen c) Alfred Marshall d) Robin Smith

14. Investment limit for small scale industries in India is _________________.

a) Rs. 1 crore b) Rs. 5 crore
c) Less than 10 crore d) More than 25 crore

15. Which was the current five-year plan of India?
a) 11^{th} b) 12^{th} c) 13^{th} d) 14^{th}

16. Which of the following is an element of financial reforms?

a) Taxation reforms b) Public expenditure
c) Both (a) and (b) d) Change in rate of interest

17. When was TISCO incorporated in India?

a) 1905 b) 1907 c) 1987 d) 1906

18. Explain self-reliance as a planning objective. 3

19. Why was public sector given a leading role in industrial development during the planning period? 3

20. What was the twofold motive of the British rule in India? 3

21. Explain four positive impact of the British rule in India. 4

22 What do mean by modern technology in agriculture? Why it was implemented and how did it benefit the farmers? Explain 6