

Class:- 11

Time:- 1 Hour

Roll:

Name of the student:

Subject:- BST

Total :- 25 Marks

Sec:

General Instructions:

- 1) This is a Question Paper containing 10 questions.
- 2) Question no 1 to 5 carries 1 mark each.
- 3) Question no 6 & 7 carries 3 marks each.
- 4) Question no 8 & 9 carries 4 marks.
- 5) Question no 10 carry 6 marks.
- 6) Answers should be brief and to the point.
- 7) Answers to the questions carrying 3 marks may be from 50 to 75 words.
- 8) Answers to the questions carrying 4 marks may be about 150 words.
- 9) Answers to the questions carrying 6 marks may be about 200 words.

1. Which of the following does not characterise business activity?
 - a. Production of goods and services
 - b. Presence of risk
 - c. Sale or exchange of goods and services
 - d. Salary or wages
2. The industries which provide support services to other industries are known as
 - a. Primary industries
 - b. Secondary industries
 - c. Commercial industries
 - d. Tertiary industries
3. In cooperative society the principle followed is
 - a. One share one vote
 - b. One man one vote
 - c. No vote
 - d. Multiple votes
4. The structure in which there is separation of ownership and management is called
 - a. Sole proprietorship
 - b. Partnership
 - c. Company
 - d. All business organisations
5. If karta dies then
 - a. Joint Hindu Family business comes to an end
 - b. Remaining members elect new Karta
 - c. Next senior most member become karta
 - d. The business continues without karta
6. Explain the economic objectives of business. **Or** What are the causes of business risk?
7. Explain the demerits of sole proprietorship business.
8. Mention the contents of Partnership deed.

Or

Explain the following:

- a. Sleeping partner
- b. Nominal partner

9. "Profit is not an objective but a requirement of business." Do you agree with this statement?
Support your answer with reasons.
10. Differentiate between Business, Employment and Profession.

Or

Enumerate all the clauses of Memorandum of Association.