

Class:- 11

Time:- 3 Hours

Name of the student:

Subject:- BST

Total:- 80 Marks

Roll: Sec:

General Instructions:

- This Question Paper containing 34 questions.
- Question no 1 to 20 carries 1 mark each.
- Question no 21 to 24 carries 3 marks each.
- Question no 25 to 30 carries 4 marks each.
- Question no 31 to 34 carries 6 marks each.
- Answers should be brief and to the point.
- Answers to the questions carrying 3 marks may be from 50 to 75 words.
- Answers to the questions carrying 4 marks may be about 150 words.
- Answers to the questions carrying 6 marks may be about 200 words.

1. On which date was the make in India project launch?
 - a) 15th August 2014
 - b) 2nd October 2014
 - c) 25th September 2014
 - d) 8th November 2016
2. The industries which provides support services to other industries are known as
 - a) Primary industries
 - b) Secondary industries
 - c) Commercial industries
 - d) Tertiary industries
3. Match the following items of Column (A) with the items given in Column (B).

Column A	Column B
A. Joint Stock Company	i. no separate entity
B. Cooperative Societies	ii. mutual agency
C. Sole Proprietorship	iii. minor can be member
D. Partnership	iv. service motive
E. Hindu Undivided Family	v. perpetual succession

- a) A-(iv), B-(ii), C-(iii), D-(i), E-(v)
- b) A-(v), B-(iv), C-(i), D-(ii), D-(iii)
- c) A-(i), B-(iii), C-(ii), D-(iv), E-(v)
- d) A-(iii), B-(v), C-(iv), D-(ii), D-(i)

Read the following statements: Assertion (A) and Reason (R). Choose one of the correct alternatives given below for question no 4 & 5:

Alternatives:

- a) Both Assertion (A) and Reason (R) are true and Reason is the correct explanation of Assertion.
- b) Both Assertion(A) and Reason(R) are true and Reason is not the correct explanation of Assertion.
- c) Assertion (A) is True but Reason(R) is False.
- d) Assertion(A) is False but Reason(R) is True.

4. **Assertion (A):** Statutory Corporation gets fund from public through its issue share.
Reason (R): Statutory Corporation is established under Special Act of the Parliament.
5. **Assertion (A):** Exporting goods and services can boost the economic growth of a country.
Reason (R): Exporting allows a country to tap into large markets, increase sales and generate foreign exchange earnings.
6. Which of the following is not a function of insurance?
 - a) Risk sharing
 - b) Assist in capital formation
 - c) Landing of funds
 - d) None of the above
7. Which of the following is not applicable in life insurance contract?
 - a) Conditional contract
 - b) Unilateral contract
 - c) Indemnity contract
 - d) None of these
8. E-Commerce does not include
 - a) A business interaction with its suppliers
 - b) A business interaction with its customers
 - c) Interactions among the various departments within the business
 - d) Interactions among the geographically dispersed units of the business
9. The payment mechanism typical to e-business
 - a) Cash on delivery
 - b) Cheques
 - c) Credit and debit cards
 - d) e- cash
10. When business forms used eco-friendly method a production then they are performing social responsibilities towards which group?
 - a) Customer
 - b) Employees
 - c) Community
 - d) Share holders

11. Ethics are
 a) Same as law b) Narrower than law c) Broader than law d) None of these

12. Internal sources of capital are those that are
 a) Generator throw outsiders such a supplier
 b) Generator through loans from commercial banks
 c) Generator through issue of shares
 d) Generated within the business

13. Debentures represent
 a) Fixed capital of the company
 b) Permanent capital of the company
 c) Fluctuating capital of the company
 d) Loan capital of the company

14. The government does not interfere in the working of a start-up for the first 3 years, it is related to which scheme of start up?
 a) Tax exemption b) Capital gain exemption c) No inspection d) None of these

15. To protect a process method or innovation one gets
 a) Copyright b) Patent c) Trademark d) None of these

16. Name the tax which combines all indirect taxes
 a) VAT b) Sales Tax c) GST d) Excise

17. Wholesaler is a link between
 a) Manufacturer and customer
 b) Customer and retailer
 c) Manufacturer and retailer
 d) None of the above

18. The retailer having no fixed place of selling are called
 a) Vendors b) Sellers c) Itinerants d) None of these

19. Which of the following issues certificate of origin?
 a) Import export council b) Prime Minister c) Chamber of Commerce d) President of India

20. WTO established on
 a) 1st July 1995 b) 1st January 1995 c) 1st April 1995 d) None of these

21. What are the features of business risk.
Or Explain the characteristics of business.

22. Differentiate between public limited company and private limited company.

23. State any three features of statutory corporation.

24. Akash has been successfully running a financial consultancy firm for past 5 years. His company has become popular and enjoys good reputation. It has sufficient reserves of profit accumulated from last 5 years. He plans now to start branches in Bangalore and Mumbai also. For expanding business does not want any additional liability.
 In the above context:
 a. Suggest the source of finance suitable to Akash for expansion.
 b. Give any two features of that source.

25. Explain any four demerits of partnership.

26. What are the features of departmental undertaking. Explain.

27. Inn Trin Ltd is a well-known company in telecom sector. The company is committed to treat everyone fairly with respect and dignity, regardless of difference in age, caste, creed, gender etc. It not only abides by all the laws and pays taxes on time, but also make service and participate in social service projects. It prefers to give fair advertisement without any exaggeration, and change fairly from its customers and maintain quality. Its managers work effectively and efficiently and minimize waste to maximize the return to their shareholders. The company is also running a charitable hospital to provide medical facility to the people of that area. By quoting the lines from the paragraph, identify different interest group towards which company is fulfilling its social responsibilities.
Or What steps have been taken by the government to provide financial aid to industries set up in rural, backward and hilly areas?

28. Differentiate between life fire and Marine insurance.

29. What are the benefits of e-business?

30. Differentiate between preference share and equity share.
Or Explain the features of Debentures.

31. Explain the causes of memorandum of association.

32. State any 6 differences between departmental Store and chain Store.
Or Describe any six main features of departmental store.

33. Explain the social responsibility of an organisation towards the employee and towards the government.

34. Write short note on:
 a. Letter on credit b. Shipping bills c. Mate's Receipt
Or What is WTO? What are the objectives of WTO?