

1st Terminal Examination - (2024-2025)

Name of the student :

Roll: Stream:

- This is a Question Paper containing 20 questions.
- Question no 1 to 20 carries 1 mark each.
- Question no 21 to 24 carries 3 marks each.
- Question no 25 to 30 carries 4 marks each.
- Question no 31 to 34 carries 6 marks each.
- Answers should be brief and to the point.
- Answers to the questions carrying 3 marks may be from 50 to 75 words.
- Answers to the questions carrying 4 marks may be about 150 words.
- Answers to the questions carrying 6 marks may be about 200 words.

1. On which date was the make in India project launched?
 - a. 15th August 2014
 - b. 2nd October 2014
 - c. 25th September 2014
 - d. 8th November 2016
2. Name the reward which businessman gets to bear the risk
 - a. Market standing
 - b. Goodwill
 - c. Profit
 - d. More business
3. Which of the following cannot be classified as an objective of business?
 - a. Investment
 - b. Productivity
 - c. Innovation
 - d. Profit earning
4. The Karta in Joint Hindu Family business has
 - a. Limited liability
 - b. unlimited liability
 - c. no liability for debts
 - d. joint liability
5. The directors of a joint stock company directed by
 - a. General public
 - b. government bodies
 - c. shareholders
 - d. employees
6. A partner who is associated with the firm is unknown to general public is called
 - a. Active partner
 - b. sleeping partner
 - c. nominal partner
 - d. secret partner
7. Which type of company is not allowed to subscribe it's share to general public
 - a. Public Ltd company
 - b. Private limited company
 - c. One person company
 - d. None of these
8. Government company is any company in which the paid of capital held by the government is not less than
 - a. 49%
 - b. 51%
 - c. 50%
 - d. 25%
9. Reconstruction of Sikh public sector units is taken up by
 - a. MOFA
 - b. Moll
 - c. BIFR
 - d. NRF
10. Public limited company comes under which of the following sectors?
 - a. Private sector
 - b. public sector
 - c. joint sector
 - d. PPP
11. Which of the following can never be dishonoured?
 - a. Bank draft
 - b. Cheque
 - c. Both a & b
 - d. None of these

12. In which of the following account is highest rate of interest given?
- Savings account
 - current account
 - fixed deposit account
 - recurring account
13. Which of the following is not a function of insurance?
- Risk sharing
 - assist on capital formation
 - landing of fund
 - none of the above
14. OLX is an example of which of the following categories of e-business?
- B2B
 - B2C
 - C2C
 - intra B
15. We can move towards paperless society by using
- Traditional business
 - e-business
 - both a and b
 - none of the above
16. e-commerce does not include
- a business introduction with suppliers
 - a business interaction with its customers
 - interaction among the various departments within the business
 - interaction among the geographically dispersed units of the business
17. Social responsibility is
- Same as legal responsibility
 - broader than legal responsibility
 - narrower than legal responsibility
 - none of them
18. By providing quality product at reasonable price business is fulfilling its responsibility towards
- Community
 - government
 - customer
 - shareholders
19. Match the following items of Column (A) with the items given in Column (B).

Column A	Column B
A. Joint Stock Company	i. no separate entity
B. Cooperative Societies	ii. mutual agency
C. Sole Proprietorship	iii. minor can be member
D. Partnership	iv. service motive
E. Hindu Undivided Family	v. perpetual succession

- A-(iv), B-(ii), C-(iii), D-(i), E-(v)
 - A-(v), B-(iv), C-(i), D-(ii), E-(iii)
 - A-(i), B-(iii), C-(ii), D-(iv), E-(v)
 - A-(iii), B-(v), C-(iv), D-(ii), E-(i)
20. Read the following statements: Assertion and Reason.
- Assertion (A): Statutory Corporation gets fund from public through its issue share.
- Reason (R): Statutory Corporation is established under Special Act of the Parliament.
- Choose one of the following alternatives given below:
- Alternatives:
- Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).
 - Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).
 - Assertion (A) is true but Reason (R) is False.
 - Assertion (A) is False but Reason (R) is True.

21. Why business is considered as an economic activity?

Or

Explain any three characteristics of business.

22. Explain any three features of partnership.

23. Mr. Anmol has a current account in State Bank of India, he is having many transactions of funds transfer every day. One day he asked bank manager to transfer Rs 50,000 to a client in Mumbai immediately. The bank manager replied to transfer the fund immediately minimum amount is Rs 2,00,000.

In the context of above case:

(I). Identify the concept discussed in the above case.

(II) Explain any features of that concept.

24. How life insurance is differed from general insurance?

Or

What are the features of Government Company? Explain any three.

25. Explain the nature of business risk.

26. Bharat Ltd. was promoted in 2005 by a group of five friends. As business of the company has grown considerably over the years, its management is now planning to convert it into a public company and raise funds through public subscriptions of funds for expansion projects.

State any four privileges that company will have to forego to convert in Public Ltd. Company.

27. Explain the various elements of business ethics.

28. 'Indian Railway' is a part of Railways Ministry. It is organised, financed and controlled by Railway Ministry. The finances are allocated from government treasury and whatever revenue it earns is deposited to government treasury only. It is treated as a part of government and even the appointment, recruitment, and selection of employees is done in the same way as that of civil servant.

Choose the correct answer combinations for following questions:

(a) Name the type of public sector enterprise railways is considered.

(b) What is the status of employees working in railways?

(c) How does it get its finance?

(d) What does it do with its revenue?

29. e-business having lots of opportunities now a days. Justify your answer by explaining any four points.

30. Discuss any four merits of cooperative organisations.

Or

What do you mean by Public Private Partnership? Write three features of it.

31. Explain briefly the social responsibilities of business towards:

i. the owners

ii. the employees

32. What are the benefits of e-banking?

Or

Explain different types of accounts opened by a bank to its customer.

33. What are the clauses of Memorandum of Association? Discuss.

Or

Explain the steps taken by promoters in the promotion of a company?

34. Differentiate between e-business and traditional business.