

Bhavan's Tripura Vidyamandir2nd Periodic Assessment: (2024-2025)**Class:- 11**

Time:- 2 Hours

Name of the student :

Subject:- Economics

Total :- 40 Marks

Roll: Stream:

Micro Economics Part -A**A. Multiple Choice Questions-****1X5=5**

1. Which of the following is always equal to the price of a commodity?
 - a) Total Revenue.
 - b) Marginal Revenue.
 - c) Average Revenue.
 - d) Average Cost.
2. The demand curve of a firm under perfect competition is _____
 - a) Horizontal & Parallel to 'X' axis.
 - b) Vertical & Parallel to 'Y' axis.
 - c) Downward sloping.
 - d) Upward rising.
3. Price Discrimination is possible in _____ market.
 - a) Perfect Competition.
 - b) Oligopoly.
 - c) Monopoly.
 - d) Monopolistic Competition.
4. Homogeneous Product means-
 - a) Same in all respect.
 - b) Similar.
 - c) Differentiated.
 - d) Slight Similar.
5. Uniform Price is the feature of _____ market.
 - a) Pure Competition.
 - b) Perfect Competition.
 - c) Monopoly.
 - d) None of these.

B. Answer the followings-

6. Distinguish between Monopoly and Monopolistic Competition. 3
 7. "Differentiated Product is an important feature of an Imperfect market" Explain the statement. 3
 8. How the prices of other commodity affect supply of a commodity? 3
- OR
- Draw diagram of a) Elastic Supply and (b) Inelastic supply. 3
9. Find AP and MP from the following data- 6

Unit of Labour	TP
1	20
2	36
3	48
4	56
5	60
6	56

Statistics Part-B

C. Multiple Choice Questions-

1X5=5

10. Relation between Price and Demand is _____Correlation.

- a) Positive b) Negative c) One to one d) No relation

11. Rank correlation is a superior method of analysis in case of _____ distribution.

- a) Qualitative b) Quantitative c) Frequency d) varied

12. the unit of correlation coefficient between height in feet and age in years is _____.

- a) kg/ feet b) Percentage c) non-existent d) Gram/feet

13. The wholesale Price Index numbers are constructed on _____ basis in India.

- a) Monthly b) Yearly c) Weekly d) Quarterly

14. The median can be derived from mean and mode by following formula_____.

- a) Median= Mode – Mean b) Median= 3 mode - 2mean
c) Median= Mode+ 2 mean divided by 3 d) Median= 2mode + 3mean

D. Answer the following questions:-

15. Explain three importance of Correlation. 3

16. Write two merits and two demerits of median. 3

17. Find Median of the following : 3

Marks	20-40	40-60	60-80	80-100	100-120	120-140
Frequency	12	15	14	23	25	11

18. Find the co-efficient of Correlation by Rank Method:- 6

X	46	56	39	45	54	58	36	40
Y	30	60	40	50	70	70	30	50