

Bhavan's Tripura Vidyamandir1ST periodic Assessment : (2024-2025)**Class:- 12**

Time:- 2 Hours

Subject:- Economics

Total :- 50 Marks

Name of the student:

Roll: Section:

A. Multiple choice questions-

1X6= 6

1. Nominal GDP is also known as _____.
 - a) GDP at current prices
 - b) GNP at constant prices
 - c) GDP at constant prices
 - d) NNP at constant prices
2. Which of the following is not a factor payment?
 - a) Old age pension
 - b) Retirement pension
 - c) Free uniform to defense personal
 - d) Medical facilities given by employer
3. Change in stock is a part of ---
 - a) Gross domestic capital formation
 - b) Net domestic capital formation
 - c) Net exports
 - d) National Product
4. The rate at the Central bank provide loan for long period is known as _____.
 - a) Bank rate
 - b) Repo rate
 - c) Discount rate
 - d) Reverse repo rate
5. Which of the following denomination of currency not issued by RBI?
 - a) Rupee one
 - b) Rupees two
 - c) Rupees five
 - d) Rupees two thousand
6. Which of the following is flow variable?
 - a) Capital formation
 - b) Saving in fixed deposit
 - c) Population of a country
 - d) Both (b) and (c)

B. Answer the following questions

7. Explain the meaning of Domestic factor income. Write its components. (3)
8. Distinguish between stock and flow with two example of each. (3)
9. Explain the function of the Central Bank as Bank of Issue and Banker's Bank. (3)
10. Define the terms-
 - a) Bank rate
 - b) Dividend
 - c) Cash reserve ratio
 - d) Fiat money(4)
11. a) Calculate Net National Product at factor cost from the data given below - (3+3= 6)

| <u>Items</u> | <u>Rupees in Crore</u> |
|--|------------------------|
| I) Dividend | 100 |
| Ii) Wages and salaries | 2 000 |
| iii) Rent | 200 |
| iv) Interest | 700 |
| v) Savings of private corporate sector | 150 |
| vi) Mixed income of self-employed | 600 |
| vii) Corporation tax | 90 |
| viii) Depreciation | 40 |
| ix) Employee's contribution to social security scheme | 240 |
| x) Net factor income from abroad | 120 |
| Xi) Net indirect taxes | 60 |
| xii) Royalty | 50 |

- b) Explain any three precautions of Expenditure method while estimating National Income.

Indian Economic Development (Part - B)

B. Multiple choice questions -

1X6= 6

12. When was the postal system started in India?

- a) 1835 b) 1837 c) 1852 d) 1948

13. The book "Poverty and Famine" written by _____.

- a) Prof. Adam Smith b) Dr. Amartya Sen
c) Alfred Marshall d) Robin Smith

14. Investment limit for small scale industries in India is _____.

- a) Rs. 1 crore b) Rs. 5 crore
c) Less than 10 crore d) More than 25 crore

15. Which was the current five year plan of India?

- a) 11th b) 12th c) 13th d) 14th

16. Which of the following is an element of financial reforms?

- a) Taxation reforms b) Public expenditure
c) Both (a) and (b) d) Change in rate of interest

17. When was TISCO incorporated in India?

- a) 1905 b) 1907 c) 1987 d) 1906

18. Explain modernization as a planning objective. (3)

19. Why was public sector given a leading role in industrial development during the planning period? (3)

20. What was the twofold motive of the British rule in India? (3)

21. Explain self-reliance as a planning objective. (4)

22. What do mean by modern technology in agriculture? Why it was implemented and how did it benefit the farmers? Explain (6)